KARNATAKA ELECTRICITY REGULATORY COMMISSION, BENGALURU - 560 052

Dated 14th May, 2018

In the matter of:

Application of HESCOM in respect of the Annual Performance Review for FY17, Revision of Annual Revenue Requirement for FY19 and Revision of Retail Supply Tariff for FY19, under Multi Year Tariff framework.

Present:	Shri M.K. Shankaralinge Gowda	Chairman
	Shri H.D. Arun Kumar	Member
	Shri D.B. Manival Raju	Member

<u>O R D E R</u>

The Hubli Electricity Supply Company Ltd., (hereinafter referred to as HESCOM) is a Distribution Licensee under the provisions of the Electricity Act, 2003, and has, on 30.11.2017, filed the following applications for consideration and orders:

- a) Review of Annual Performance for the Financial Year 2016-17 (FY17) and approval of revised ARR thereon;
- b) Approval for revision of ARR for the Financial Year 2018-19 (FY19); and
- c) Approval for revision of Retail Supply Tariff, for the Financial Year 2018-19 (FY19).

In exercise of the powers conferred under Sections 62 and 64 and other provisions of the Electricity Act, 2003, read with the KERC (Terms and Conditions for Determination of Tariff for Distribution and Retail Sale of Electricity) Regulations 2006, read with and other enabling Regulations, the Commission has considered the said application and the views and objections submitted by the consumers and other stakeholders. The Commission's decisions are brought out in the subsequent Chapters of this Order.